FISCAL NOTE

SB 1150 - HB 1216

March 15, 1997

SUMMARY OF BILL: Adds iced tea to the list of beverages that are subject to the bottlers' gross receipts tax.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Less Than \$100,000

Assumes that the 1.9% tax on gross receipts for such bottlers will not be sufficient to generate an increase in state revenues greater than \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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